



Gulf Insurance Group Sponsors the 'New Kuwait Summit 2019'

Kuwait City, December 2019: Gulf Insurance Group, one of the leading insurance service provider in the Middle East and North Africa region, a subsidiary of Kuwait Projects Company (Holding) KIPCO proudly took the opportunity in becoming the Diamond Sponsor of the New Kuwait Summit 2019. The event, held under the auspices of H.H. the Prime Minister Sheikh Sabah Al Khaled Al Sabah, will take place on December 10-11.

The New Kuwait Summit 2019 will deliver Kuwait with a global platform and window to the world with which to attract insightful debate and information into the seven pillars identified by the Kuwait National Development Plan (KNDP); Global Position, Human Capital, Public Administration, Infrastructure, Healthcare, Economy and Living Environment .

Speaking on this occasion, Mr. Khaled Saoud Al Hasan, gig Group CEO, said:

“Gulf Insurance Group is proud to be taking part at this event as it is for the benefit of our Kuwait’s future generations. We are eager to come together at the New Kuwait Summit to help achieve goals and objectives for our country’s benefit. The Government along with the private sector have the opportunity to network, engage and create partnerships, to help move Kuwait forward towards recognizing its potential. gig as a private sector helps lead the economy, creating competition and promoting production efficiency.

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Gulf Insurance Group Boilerplate:

Gulf Insurance Group is the largest insurance Group in Kuwait in terms of written and retained premiums, with operations in life and non-life as well as Takaful insurance. Gulf Insurance has become one of the largest insurance networks in the Middle East and North Africa with companies in Kuwait, Jordan, Bahrain, Egypt, Turkey, Algeria, Syria, Iraq, Lebanon, Saudi Arabia and Emirates. Its reported consolidated assets stand at US\$ 2.48 billion as at 30 September 2019.

KIPCO – Kuwait Projects Company – is Gulf Insurance Group’s largest shareholder, followed by the Canadian-based Fairfax Financial Holding Ltd.

Gulf Insurance Group enjoys the privilege of being the first triple-rated insurance group in Kuwait. The group holds a Financial Strength Rating of ‘A’ (Excellent) and issuer credit rating of ‘a’ with negative outlook from A.M. Best Europe – Rating Services Limited, a Financial Strength Rating of A- with stable outlook from Standard & Poor’s and an Insurance Financial Strength Rating (IFSR) of ‘A3’ from Moody’s Investors Service carrying a stable outlook.

For Further information:

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